

ANTI-MONEY LAUNDERING AND FINANCIAL CRIME PREVENTION

Module Overview

One of the major negative comments about the IM industry in recent years has been the allegation that the industry provides criminals with an opportunity to move illicit assets from one jurisdiction to another without meaningful due diligence. This module takes the concerns on-board and conducts a fundamental review of the nature of money laundering, how it occurs and more importantly how it can be prevented in the context of investor migration. This module defines and analyses the nature of money laundering and other allied financial crimes.

Learning Outcomes

- The definition of money laundering.
- The importance of anti-money laundering (AML) and financial crime prevention (FCP) in the daily business activities
- The tactics used by money launderers and applying the best practice prevention methods.
- The legal consequences of behaviour that does not comply with legal and professional requirements.
- Be familiar with the key international AML/CTF bodies: FATF and its associates such as CFATF; OFAC; the EU; and the UN
- Identifying suspicious criminal activities and being able to report them, and the role of SARs in this
- The potential AML/CTF risks a company can face and how to manage the risks.
- The Transparency International definitions of bribery and corruption
- How to deal with potential cases of bribery
- The nature and risks from cybercrime
- Explain measures that should be used to protect your organisation against cybercrime.

Course Format

- Delivered online via an easy to use, comprehensive Learning Management System (LMS)
- Accessible by a range of mobile and laptop technologies
- To be completed within 30 days

Entry Requirements

- Good educational background
- Ability to complete the readings and comprehend core principles in the English language.