

Investor Migration – Know Your Customer and Customer Due Diligence

Module Overview

In this module we will start by analysing the nature of KYC/ CDD and why and where it needs to be conducted. We will do this initially in the context of generic financial services and particularly in the banking sector, who have seen such changes and regulatory obligations imposed in this area over the last 10 years.

In the second part of the module CDD in the context of Investor Migration is analysed in detail. Criticism of CBI and RBI programmes are reviewed and evaluated together with the counterbalances in terms of benefits such programmes create and bring. This is a contentious area but what is clear is that whatever your view, robust CDD is beneficial to all parties.

Learning Outcomes

- The definition of KYC and CDD
- The value and importance of carrying out KYC and CDD on applicants for residence or citizenship by investment.
- What is involved in establishing identification and verification procedures?
- Identify the types and levels of due diligence – CDD, SDD and EDD – and the circumstances when they should be conducted.
- The principles of customer risk-rating.
- The risks associated with politically exposed persons (PEPs) and how these risks can be mitigated.
- The meaning of a risk-based approach to CDD.
- The consequences for a firm if inadequate CDD is conducted.
- The types of checks that need to be conducted on an application for investor migration.
- The investor migration application process and procedures.
- The concerns and potential risks to a jurisdiction of adopting a residence or citizenship by investment programme and know some case studies that illustrate the problems.

Course Format

- Delivered online via an easy to use, comprehensive Learning Management System (LMS)
- Accessible by a range of mobile and laptop technologies
- To be completed within 30 days

Entry Requirements

- Good educational background
- Ability to complete the readings and comprehend core principles in the English language.