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PRESS RELEASE

IMC AND PROPANAMA sign an agreement to boost the national economy, through permanent residence regimes for foreign investors

The Authority for the Attraction of Investments and the Promotion of Exports, (PROPANAMA), signs on September 23, a Collaboration Agreement with the Investment Migration Council (IMC), the worldwide non-profit association bringing together the leading stakeholders in investment migration.

This agreement was signed by the CEO of the Investment Migration Council Mr. Bruno L'ecuyer and the General Administrator of PROPANAMA Amb. Carmen Gisela Vergara.

According to the General Administrator of PROPANAMA "This agreement represents an excellent opportunity to collaborate with IMC, to promote Panama as an ideal destination for permanent residents who will stimulate the national economy and employment."

At the same time, Bruno L'ecuyer Co-founder, and CEO of the IMC said: "Today we have signed a collaboration agreement that will support Panama's economic growth, promote and facilitate cooperation. These actions are aimed above all on promoting the excellent conditions that Panama offers in its investment residency regimes".

L'ecuyer also added "The investment migration industry has grown significantly during the last decade and immigration options for investors have become hot topics among international clients and between professionals and companies that provide services. Similarly, countries are increasingly interested in attracting more foreign direct investment through investor immigration, via citizenship, which provides debt-free sources of capital injections."

The IMC is the global forum for investment migration, that brings together the major stakeholders in the field. It also sets global standards, provides qualifications, and publishes in-demand research on the investment migration subject aimed at governments, policymakers, international organizations, and the public.

The institutionalisation of collaboration and cooperation relations between the parties will contribute to improving the conditions for activating business cooperation and the promotion of investments between Panama and the Investment Migration Council, their members, and clients for the country's benefit.

PROPANAMA

The Authority for Attraction of Investment and Promotion of Exports. They work with the public and private Panamanian sectors to promote the offer of products and services on international markets and to attract investments that will generate acknowledgment and technologies, making better lives for Panamanians.